



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

March 5, 1998

### **H.R. 1116**

**An act to provide for the conveyance of the reversionary interest of the United States in certain lands to the Clint Independent School District and the Fabens Independent School District**

*As ordered reported by the Senate Committee on Foreign Relations on March 3, 1998*

H.R. 1116 would require the Department of State to relinquish the federal government's reversionary interest in land that is currently being used by two school districts in Texas. According to information from the State Department, the land was conveyed to the school districts in 1940 with the understanding that it would revert to the federal government if it were used for any purpose other than public education. The bill would require the State Department to relinquish the federal government's reversionary interest in the land provided that proceeds from selling the land be used for public education. Because we expect that under current law the school districts would retain the land and the federal government would have no financial gain or loss, CBO estimates that the bill would have no significant budgetary impact. Because H.R. 1116 would not affect direct spending or receipts, pay-as-you-go procedures would not apply.

H.R. 1116 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would impose no costs on state, local, or tribal governments. Enacting this bill would benefit two Texas school districts by allowing them to sell a parcel of land worth about \$250,000.

The estimate was prepared by Sunita D'Monte. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.